

Architas Multi Asset Passive Moderate

AXA UK Group Pension Scheme

Factsheet

30 September 2019



Fund objective

To target medium to long term total returns by investing across a diversified range of asset classes. It aims to do this while targeting a level of risk which is less than equities and greater than bonds.

Fund description

This Fund is a fund of funds, meaning that it can invest in (or through) other collective investment schemes. The assets which the Fund invests in will predominantly be of a passive nature.

The Fund may also invest in financial instruments such as: transferable securities, money market instruments, warrants, deposits and derivatives. Use may be made of investment techniques as permitted by the Financial Conduct Authority, including but not limited to: stock lending, borrowing, cash holdings and hedging.

Underlying funds

100% Aegon Architas Multi-Asset (MA) Passive Moderate (BLK)

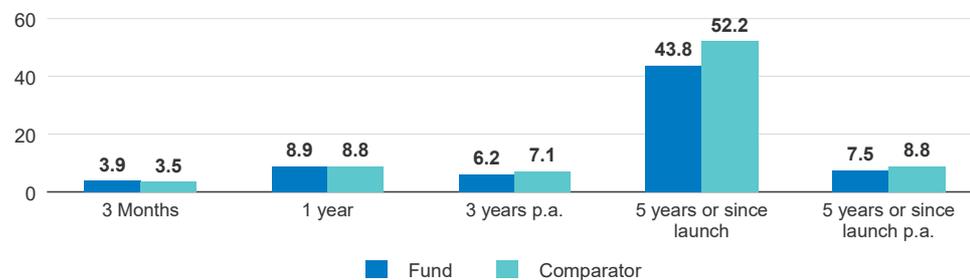
Fund performance

Standardised yearly fund performance (%)

	30/09/2014 30/09/2015	30/09/2015 30/09/2016	30/09/2016 30/09/2017	30/09/2017 30/09/2018	30/09/2018 30/09/2019
Fund	1.9	17.7	4.4	5.5	8.9
Comparator	2.4	20.8	6.7	5.9	8.8

Cumulative fund performance (%)

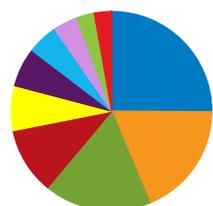
% returns



This fund is run by Scottish Equitable plc and invests in fund(s) managed by BlackRock or an external investment management company as selected by the Scheme Trustees. For ease of reference, the performance data links the performance of this fund with the performance of the underlying external manager fund. This table shows the actual investment performance of the fund, i.e. after charges, for members of the AXA UK Group Pension Scheme.

Asset allocations

Capital allocation



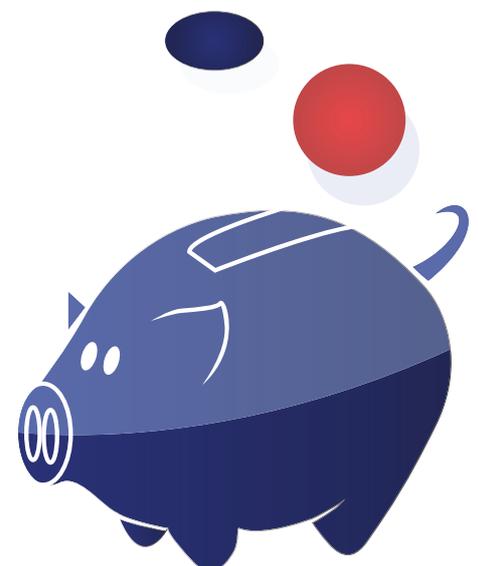
- UK Gilts 25.15%
- UK Corporate Bond 18.60%
- UK Equities 17.27%
- North American Equities 10.84%
- Japanese Equities 7.28%
- Global Bonds 6.30%
- Property 4.99%
- European Equities ex UK 4.00%
- Emerging Markets Equities 2.83%
- Asia Pacific Equities ex Japan 2.76%

Fund facts

Performance Comparator	50% BofA ML Sterling Corporate Bond Index / 35% MSCI World NET / 15% FTSE All-Share Total Return Net
Fund value (millions)	£0.99
Inception date	05 November 2008
Annual Management Charge	0.43%
Total Expense Ratio	0.64%

Top 10 Holdings %

Vanguard UK Government Bond Index Fund	12.56
BlackRock UK Gilts All Stocks Tracker Fund	12.43
Vanguard UK Investment Grade Bond Index Fund	9.48
Vanguard US Equity Index Fund	9.09
BlackRock Corporate Bond Tracker Fund	9.00
BlackRock UK Equity Tracker Fund	8.63
Vanguard FTSE UK All Share Index Fund	8.53
BlackRock Overseas Government Bond Tracker Fund	6.26
Vanguard Japan Stock Index Fund	4.14
Vanguard FTSE Developed Europe ex UK UCITS	3.61
Total	83.73



Risk Rating Profile

Capital risk

This is probably the best understood type of risk and is the risk that your investments may drop in value.

This can happen with all equity, bond and even cash funds. The younger you are, the less worried you might be about short-term ups and downs. Instead you might want to look for long-term investment growth.

Level of risk for this fund is **Medium**

Inflation risk

This is the risk that your investments won't grow quickly enough to sufficiently outpace inflation (the increase in the cost of living). Even if they do grow in value, if they don't grow quicker than inflation then their real value goes down. This can happen with low capital risk funds, such as a cash fund.

Level of risk for this fund is **Medium**

Annuity conversion risk

The cost of buying an annuity varies from time to time and moves broadly in line with the price of bonds and gilts. If you plan on buying an annuity at retirement, there is a risk that you invest in funds that don't help protect the buying power of your Personal Account as you get closer to retirement. You can help to protect against this risk by switching your investments into a fund that invests in bonds when you're closer to retirement.

Level of risk for this fund is **High**

Help and information

For general information employees can have a look on the AXA UK Group Pension Scheme website www.axa-employeebenefits.co.uk or contact the 2008 Section administrators at:

AXA Staff Pension Scheme
Aegon Workplace Investing
PO Box 17486
Edinburgh
EH12 1NU

Tel: 0345 603 4048

Email: axapensionsadmin@aegon.co.uk

Past performance should not be seen as an indication of future performance.

These figures have been calculated using actual returns since the introduction of the current fund range.

It is important to remember that the price of units can go down as well as up and is not guaranteed and that you may not get back the amount originally invested. Changes in rates of currency exchange, particularly where overseas securities are held, may also affect the value of your investment. Unless otherwise stated, all fund information is as at 30 September 2019.

This factsheet is designed to provide you with information about the fund and its performance; it is not financial advice. It takes into account the scheme specific charges and should be read in conjunction with the Members' Guide and Investment Guide. If you need financial advice, please speak to your financial adviser. If you do not currently have a Financial Adviser, you can find a Financial Adviser in your area by visiting the IFA Promotions website - www.unbiased.co.uk.

Factsheets are updated quarterly. For the most up-to-date fund factsheet please visit wp.aegon.co.uk/targetplan

Specific information on the underlying fund can be obtained from the factsheet for the fund as published on the managers' website.

Issued by the Trustees of the AXA UK Group Pension Scheme, 5 Old Broad Street, London, EC2N 1AD.

