



AXA UK GROUP  
PENSION SCHEME

2023

# Climate Change Report Member Summary

October, 2023

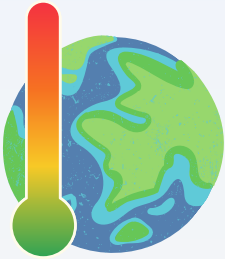


# OUR SUSTAINABLE ACHIEVEMENTS FOR 2023

## Aligning Our Investments with the Paris Agreement

Warming Potential °C  
Government bonds

Implied Temperature Rise °C  
Corporate bonds & Equities



**1.7°C**

AXA UK GPS  
portfolio

**2.5°C**

Benchmark

**2.6°C**

AXA UK GPS  
portfolio

**2.7°C**

Benchmark

## Reducing Our Carbon Footprint



**6%**

Reduction achieved  
between 2021  
and 2022

### Our Goal?

A 27% reduction by 2031  
compared to 2021 levels

**5 tons**

of CO2 emissions  
avoided per  
£million invested

### Our Impact?

Equivalent to removing  
the emissions from driving  
34,884 miles in a diesel car.



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# OUR SUSTAINABLE ACHIEVEMENTS FOR 2023

## Going Green



**0.3%**

of our assets  
are in green  
investments

### Our Target?

Reach 1% in green  
investments by 2025



### What does 'Green Investments' mean?

We allocate capital to activities aligned with environmentally friendly business practices and the conservation of natural resources while simultaneously delivering financial market returns.

## Engaging for a Better Future



We had  
**165**  
engagements with  
**76**  
companies  
we invest  
in

### The Main Topics?

Climate Change (23%) and  
Resources Ecosystems (14%).

# Interested in Your Pension Scheme's Climate Change Objectives?

Explore the 2023 Climate Change Report.



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